



MORNING MANTRA



Daily Derivatives & Market Report

SEP 29, 2022



Indian equity benchmarks ended with marginal losses on Thursday's trading session. The start of the day was on a firm note, as sentiments got a boost after rating agency Icria retained its India's previous growth forecast of 7.2 per cent for the current fiscal, citing revival in contact-intensive services and a pick-up in government and private expenditure. It said growth is expected to pick up to pre-Covid levels on the back of pent-up demand. Key indices traded in green in the first half of the trading session, supported with a report that Goods and services tax (GST) collections in September are likely to be about Rs 1.45 trillion, and the monthly average mop-up in FY23 could be around Rs 1.55 trillion.

However, markets failed to hold gains in the second half of the trading session and ended in red, amid a private report stated that India's current account deficit (CAD) is expected to more than double sequentially to over \$30 billion in the first quarter of financial year 2022-23 (Q1FY23) to rise above 3 per cent of gross domestic product (GDP) from \$13.4 billion, or 1.5 per cent of GDP, in the previous quarter. Gains got trimmed, as traders got cautious amid a private report stating that India's central bank is expected to increase its policy rate by half a point for the third time in a row as the currency's plunge to a record low this month complicates the battle against inflation.

On the global front, European markets were trading lower as host of companies, including Swedish group H&M, warned about the effect of rising inflation and costs on their business, dampening the mood ahead of the release of expected red-hot German inflation data. Asian markets settled mostly down, even after Malaysia's producer price inflation eased for the third straight month in August to reach its lowest level in nearly one-and-a-half years. The figures from the Department of Statistics showed that producer prices climbed 6.8 percent year-over-year in August, slower than the 7.6 increase in July. Prices have been increasing since February 2021.

Back home, the street was taking a note of reports that the Centre is in "mission mode" to fill vacancies in government departments and ministries. The Department of Expenditure is currently following up with other wings of the government to expedite pending appointments. Regular follow-ups are being made to fill the vacant positions, so that the stated target of eliminating 1 million vacancies is met by December 2023, ahead of the next Lok Sabha elections. Meanwhile, capital markets regulator Sebi came out with guidelines pertaining to preferential issues and institutional placement of units by emerging investment vehicles -- REIT and InvIT.

On the sectoral front, pharmaceutical industry stocks were in focus, as aided by double-digit sales growth across therapies, except anti-infectives, Credit rating agency, India Ratings and Research (Ind-Ra) in its latest report has said that the Indian pharmaceutical market (IPM) continued to deliver healthy sales growth for the third consecutive month at 12.1% mom (month on month) in August 2022. This is despite the higher base impact (August 2021 growth at 18.1% yoy).

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	56409.96	-188.32	-0.33
NIFTY	16818.10	-40.50	-0.24
MIDCAP	24512.97	75.36	0.31
SMLCAP	28047.11	176.47	0.63
BSEFMC	16152.02	153.46	0.96
AUTO	28711.21	-82.27	-0.29
POWER	4658.68	-61.59	-1.30
REALTY	3312.78	13.33	0.40
BSE IT	27263.67	-165.48	-0.60
BANKEX	43048.38	-180.86	-0.42
OIL GAS	18561.84	16.33	0.09
METAL	17548.61	263.44	1.52
INDIA VIX	21.30	-0.80	-3.62

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1420	860	44
BSE	1884	1543	135

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3158	4354	(27)
NSE CASH	63665	49724	28
NSE F&O	288904	274267	5

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.08	3.90	1.36
SENSEX	21.83	3.23	1.27

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	15193	12031	3162
FII	8329	11928	(3599)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	8936.02	9943.48	(1007)
Index Options	2246194.04	2239887.77	6306
Stock Futures	32903.78	31674.86	1229
Stock Options	5687.31	5852.48	(165)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.75	0.75
BANK NIFTY	0.67	0.55

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	112.91	112.60	0.27

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.340	7.333	0.10
USA	3.820	3.707	3.04

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1649.51	-6.52	-0.39
Silver	18.67	-0.16	-0.86
Crude-Oil	82.60	0.45	0.55
Brent-Crude	89.85	0.53	0.59

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 OCT -22 USD-INR	82.01	-0.21	-0.25
27 OCT -22 EUR-INR	79.96	1.13	1.43
27 OCT -22 GBP-INR	89.10	1.92	2.21
27 OCT -22 JPY- INR	56.85	-0.17	-0.29

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16818	16640	16729	16878	16967	17115
SENSEX	56410	55778	56094	56630	56946	57214
NIFTY FUTURES	16817	16625	16721	16882	16978	17139
BANK NIFTY	37648	37076	37362	37823	38109	38569
CNX IT	26819	26369	26594	26947	27172	27525
CNX MIDCAP	30186	29767	29976	30237	30447	30708
CNX SMALLCAP	9294	9140	9217	9306	9383	9472
INDIA VIX	21.30	20.32	20.81	21.55	22.04	22.78

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Buy
SENSEX	Sell	Neutral	Buy
NIFTY FUTURES	Sell	Neutral	Buy
BANK NIFTY	Sell	Neutral	Buy
CNX IT	Sell	Sell	Neutral
CNX MIDCAP	Sell	Buy	Buy
CNX SMALLCAP	Sell	Neutral	Buy
INDIA VIX	Buy	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 30-09-2022

NIL

TECHNICAL VIEWS



NIFTY

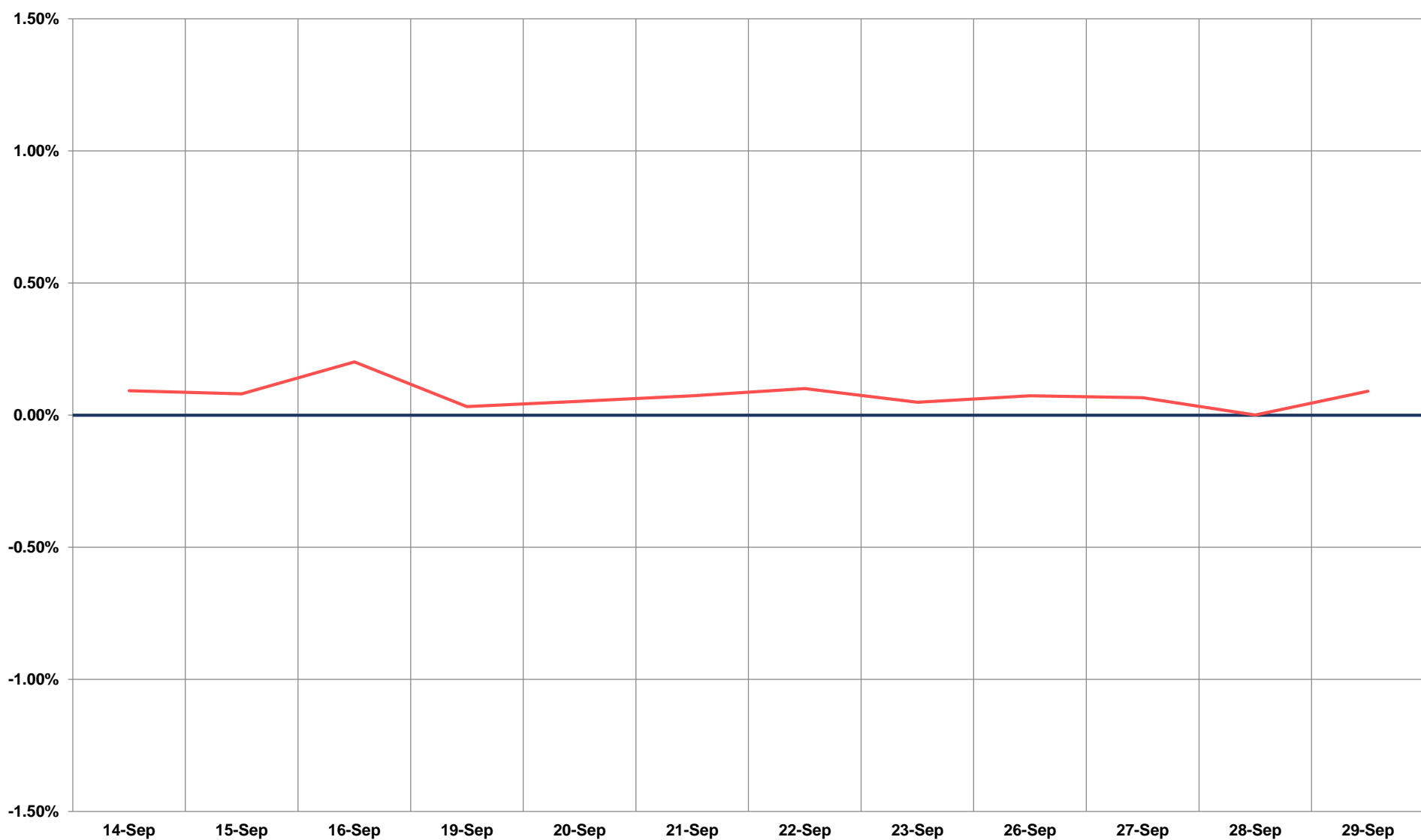
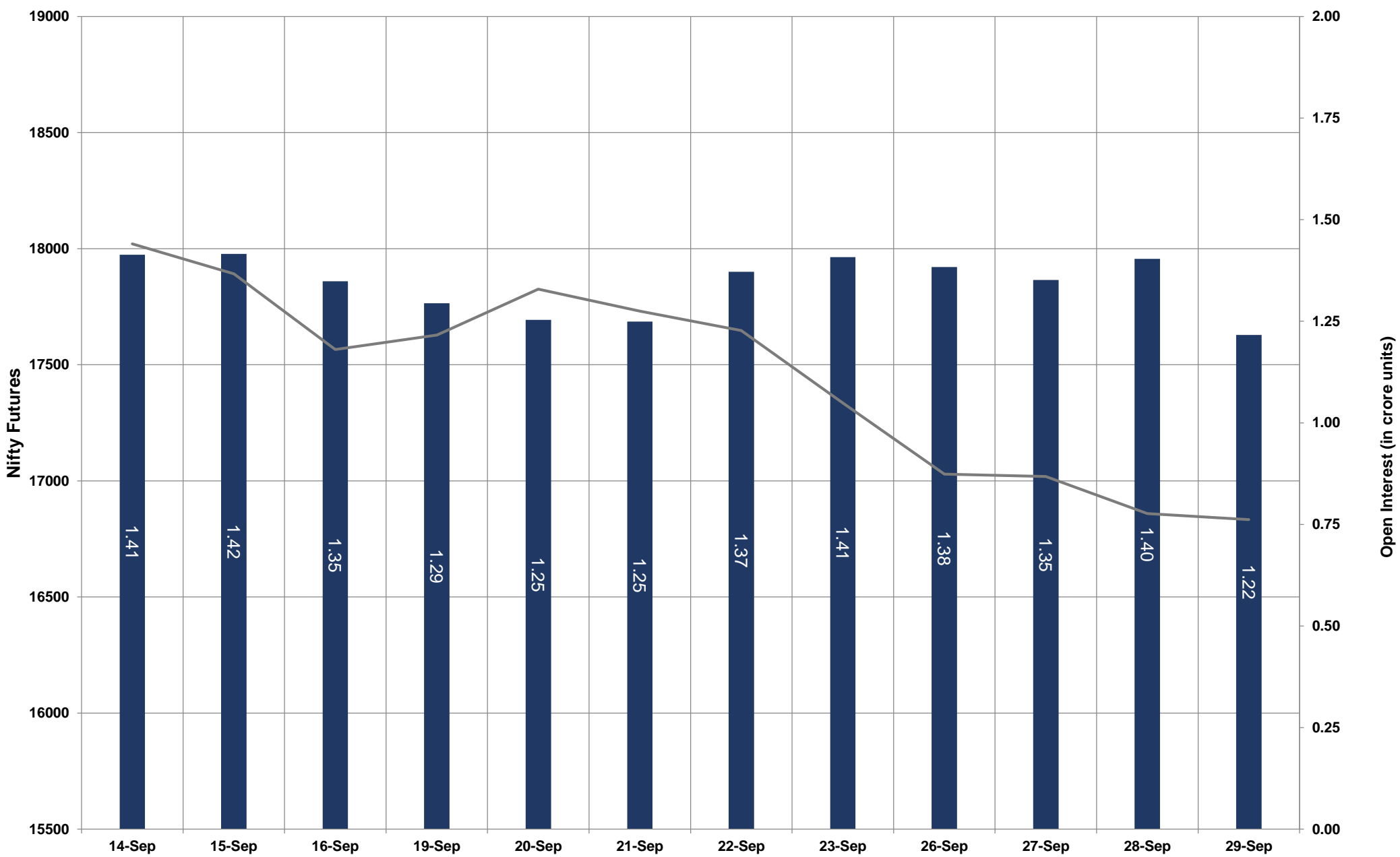


- Nifty Cash = **16818.10 (-0.24%)**
- Resistance levels = **17030** and **17150**
- Support levels = **16775** and **16660**

TECHNICAL VIEWS



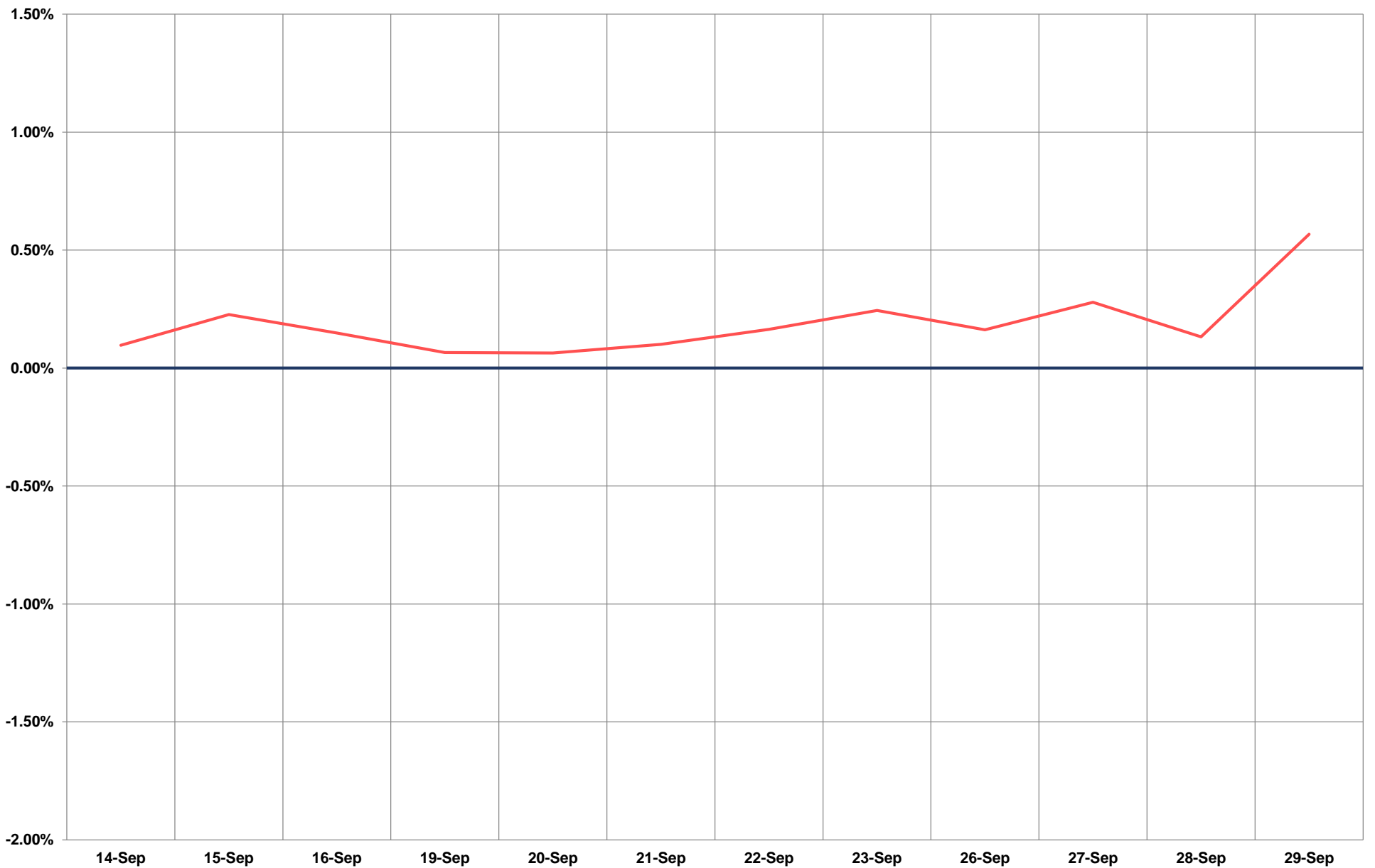
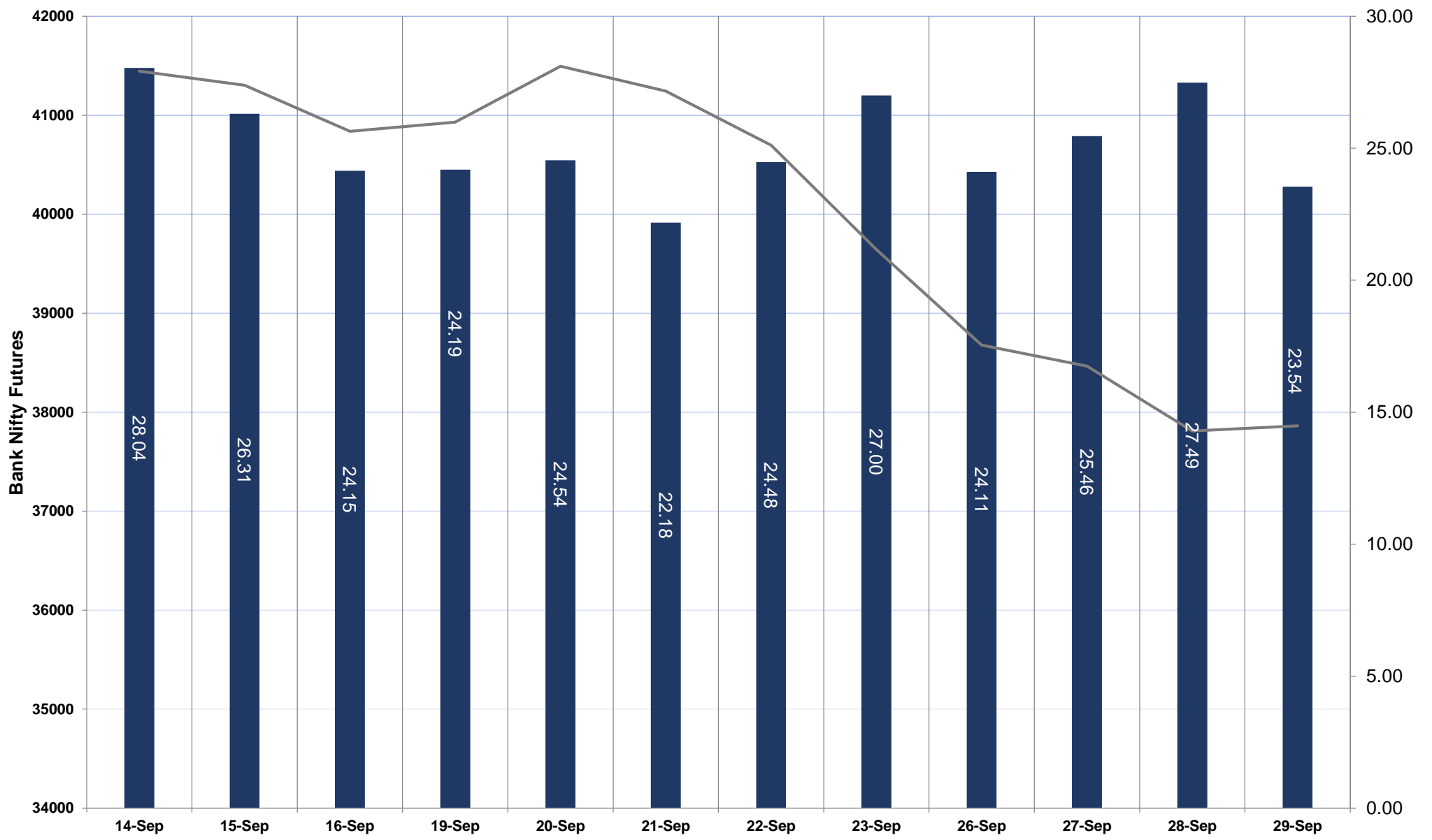
NIFTY FUTURES



TECHNICAL VIEWS



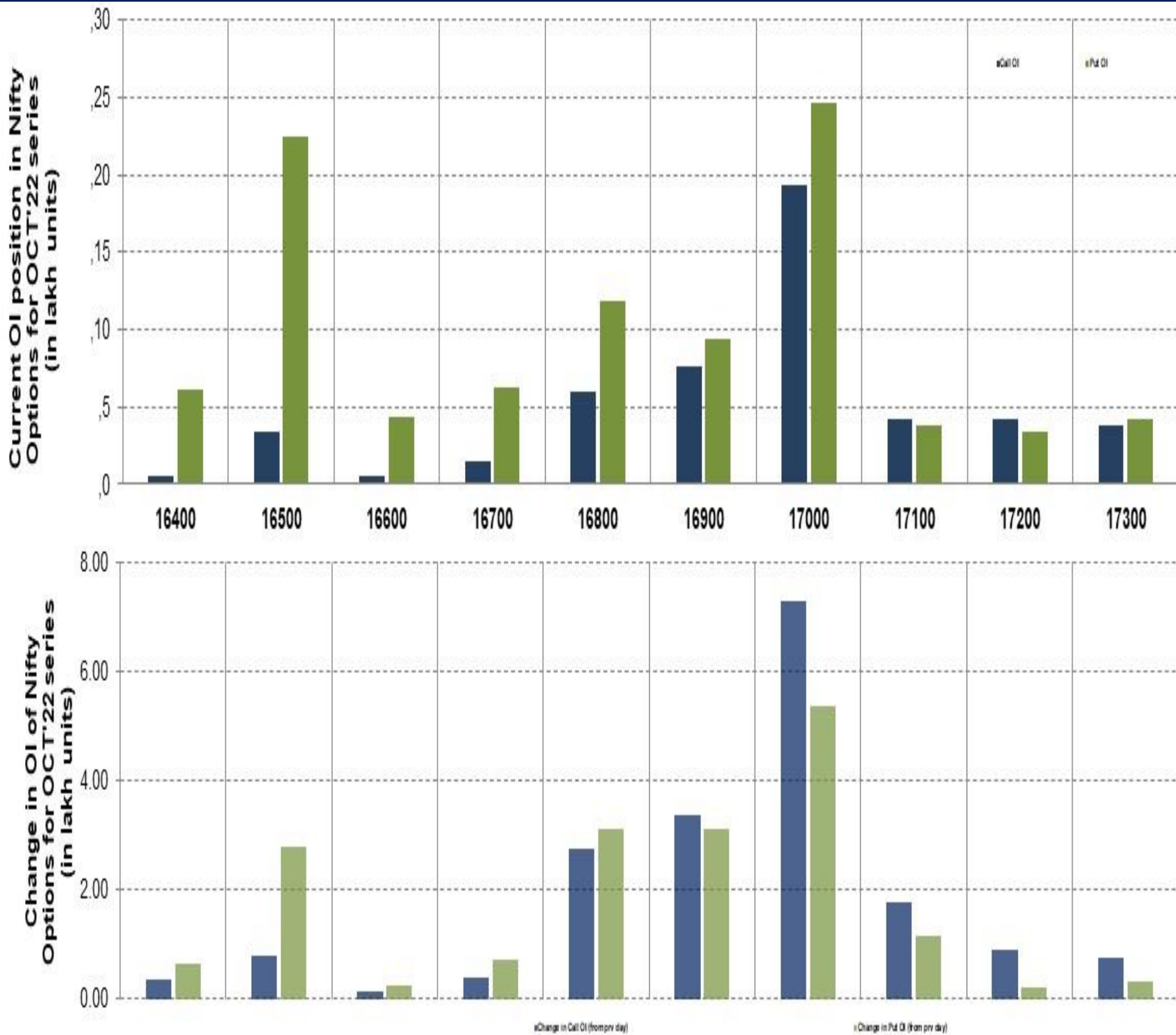
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.73 million in Open Interests is **Strike Price of 17000**
- **Most Active Nifty Put** with an addition of 0.53 millions in Open Interests is **Strike Price of 17000**
- **Maximum Open Interest** an outstanding was **1.93 millions** for Calls at **Strike Price of 17000**
- **Maximum Open Interest** an outstanding was **2.46 millions** for puts at **Strike Price of 17000**

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